



Meeting: Audit Committee

Date: 24 September 2014

Wards Affected: All Wards

Report Title: Strategic Risk Management Quarter 1 2014/15

Executive Lead Contact Details: Cllr Derek Mills, Business Planning and Governance, 01803 843412, Derek.mills@torbay.gov.uk

Supporting Officer Contact Details: Mark Bennett, Executive Head of Business Services, 01803 207360, mark.bennett@torbay.gov.uk

1. Purpose and Introduction

1.1 This report outlines the position at quarter one with regards to the Strategic Risk Register.

2. Proposed Decision

2.1 That the report is noted.

Supporting Information

4. Position

4.1 Five current strategic risk areas have been identified:

- **Fair decision making** – reconfiguring services without assessing impact, stakeholder engagement, or not taking this into account during the decision making process could result in legal challenge from individuals or organisations affected.
- **Demand management** – understanding the potential impact of increases in demand for services and feeding this into management processes.
- **Welfare reforms** – introduction of localised Council Tax Benefit Scheme, reduction in Housing Benefits, Universal Credit, transfer of social fund from DWP.
- **Finance** – delivering a balanced budget and agreed level of reserves.
- **Safeguarding vulnerable adults and children** – protecting the most vulnerable.

4.2 Mitigation measures have been developed for each risk area. Every quarter officers from the Policy, Performance and Review team meet with risk owners to review their risk measures.

4.3 At these meetings the effectiveness of each mitigation measure is assessed against a four point scale:

Will achieve desired outcomes	A
Minor improvement actions - monitor	B
Improvement actions - monitor with concern	C
Won't achieve desired outcomes	D

4.4 The quarter one 2014/15 review was completed during July 2014 and none of the mitigation measures were assessed as category D. The next review will take place in October 2014. A full summary of progress against each measure is available in appendix one.

4.5 The role of the Senior Leadership Team is to be developed to include regular review of the strategic risks and their measures.

4.6 Feedback from the Audit Committee is welcomed:

- Have the appropriate strategic risk areas been identified?
- Do the mitigating actions address the strategic risks?
- Is the progress against the mitigation measures acceptable
- Does the Audit Committee have a recommendation as to how Members could be involved?

5. Possibilities and Options

5.1 Not applicable

6. Equal Opportunities

6.1 Not applicable

7. Public Services (Social Value) Act 2012

7.1 Not applicable

8. Consultation

8.1 Not applicable

9. Risks

9.1 A full overview of progress is in appendix one.

Appendices

Appendix one: Strategic Risk Register Overview - Quarter one 2014/15